

MCLEAN YOUTH SOCCER

POLICY NUMBER 114

APPROVED: September 24, 2020

Policy Topic: ECNL Restricted Funds

The MYS ECNL program maintains the ECNL Restricted Fund, comprised of the proceeds of fundraising activities sponsored by the ECNL program or ECNL teams.

The purpose of the ECNL Restricted Fund policy is to ensure that such funds are used to benefit players and/or staff affiliated with the ECNL program in compliance with the principles set forth herein. Distributions from the ECNL Restricted Fund may be made solely at the discretion and agreement of the MYS ECNL Director and the MYS Executive Director.

Distributions from the ECNL Restricted Fund to individual players may be made only to those players who meet the MYS standards for financial assistance and are in good standing with respect to payment of MYS registration fees, and shall not be used to satisfy more than [50%] of a player's obligation to pay team fees.

Restricted Fund distributions to MYS employees for travel purposes related to or benefitting the ECNL program must be within the guidelines of the MYS Travel Policy.