



MYS Board Meeting

September 15, 2022

Members Present: Alex Hahn, Neal Seth, Maire Shine, Nancy Choi, David Fikes, Elizabeth Kaplan, Karen Gibian, Julie Dabrowski, John Forte and Ian Harper

Staff Present: Louise Waxler, Executive Director; Paula Abbate, Finance Manager

The meeting was called to order at 7:00 pm.

A motion was made to approve the meeting minutes from the June 22, 2022 meeting. Motion approved.

Executive Director Update – Louise Waxler, Executive Director

- New system with the use of the accounting firm (Withum) offers more visibility to P&L; easier to convey to program development heads; Paula Abbate has worked to improve the financial reporting process for the club.
- Discussion on future of W league – in depth details will be provided at the November BOD meeting.
- U23 men (first year) won CCL Championship; U23 women were finalists
- Will be conducting interviews for a recreation director
- Healthy Baller partnership will provide sports performance training for all MYS travel teams; no additional fee will be required from members. The program begins early October 2022.
- The Mastenbrook Grant (\$20K) was approved September 14, 2022 enabling MYS to move forward with the Lewinsville restroom facility
- Discussion around MYS participation in McLean Citizens Association
- Profitable summer from camps, Super Y, projects & sponsorships

Finance Update – Ian Harper, Treasurer; Paula Abbate, Finance Manager

- Goal to increase transparency in finances and impact of decisions we're making (ie Alliance, W League)
- Rec registration and expenses back to pre-covid levels
- FY22 books closed and with accountant for official review
- Completed budget reprojected this year
- Expenses were higher but included growth and new coaches; new teams
- Increased sponsorships – Mars, etc.-total \$80K committed
- VEO cameras were paid for in May 2022 (last fiscal year)

Discussion of FY23 Strategic Priorities

- Investments/Strategic Use of Funds (Investment Committee)
- Review and Update/Amend Bylaws (Governance Committee)
- Fundraising for Lewinsville Bathroom Project (Fundraising/Sponsorship Committee)
- Review/Assessment of Strategic Alliances (Alliance Committee)
- MYS Structure & Sustainability – Staffing, coaches' compensation, and communications
- Fields – Address access and other issues
- MYS Culture & Community – Evaluate member and coach satisfaction

Meeting adjourned at 9:00 pm.

Minutes submitted by Julie Dabrowski, MYS Vice Chair