

McLean Youth Soccer (MYS) Board Meeting Minutes - May 1, 2025

In Attendance (via Zoom): Kate Fisher, John Forte, Louise Waxler, Kate Hance, David Fikes, Paula Abbate, Scott Waller, Kareem Al-Attar, Veeral Shah, Karen Graham

The Board approved a wealth management account with Burke and Herbert by unanimous consent.

The Board approved the Fiscal Year 2026 budget by unanimous consent.

Executive Director Report – Louise Waxler

- The Girls Technical Director and Boys Technical Director positions have been consolidated into a single Director of Coaching position.
- The U11 and U12 teams have been de-coupled.
- The Club is launching a U7 precursor program to the U8 Juniors program
- A player development curriculum is being developed.
- The Club has enough players to field two PRO level teams.
- The Club's two tournaments were both successful.
- Strategic Plan Status Update
 - Club staff are implementing many of the near-term goals daily.
 - There is a new staffing structure designed to benefit player development.
 - There are strong communications across operational and technical leadership.
 - Milestone achievements should be highlighted at the upcoming Annual General Meeting.
- There are concerns about and action taken regarding spectator treatment of referees. MLS Next and Girls Academy require clear communication of and adherence to sideline standards of conduct.

Finance Report – Paula Abbate

- The Board was presented with the following financial decision points: 1) review and approval of the Fiscal Year 2026 draft budget; and 2) review and approval of a wealth management approach.
- The Club is well positioned financially and there is an opportunity to pursue options that could potentially further strengthen the Club's asset base via a deliberate wealth management approach.
 - The Finance Director and Treasurer have researched several options and presented the potential benefits and risks of each option to the Board.
 - The Board highlighted the importance of regular monitoring of a wealth management approach and requested quarterly reporting.
- The Board discussed the coaching structure change, its player development benefits, as well as its implications for technical staff compensation.
- The Board also discussed the Club's general approach to technical staff compensation and the potential for an incentive-based approach to achieving technical staff retention goals.

Miscellaneous

- The Board discussed the departure of a Board Member due to job relocation.
- The Board discussed considerations regarding options for the development of an indoor facility.