

## **McLean Youth Soccer (MYS) Board of Directors Meeting - August 26, 2025**

In Attendance (via Zoom)

- MYS Staff: Louise Waxler, Paula Abbate
- Board of Directors: Kate Fisher, Veeral Shah, Alex Hahn, Kareem Al-Attar, David Fikes, Adam Nails, Andrea McNamara, Neal Seth, John Forte, Scott Waller

**Motion to approve last month's minutes that were sent out over email by David Fikes, seconded by Alex Hahn, unanimous approval.**

### **Financial Update – Paula Abbate, Finance Director**

- Net revenue for the year was positive
- Tournament revenue continues to be strong
- The Club's accountant recommends a more diversified banking approach
- The 2025-2026 budget was approved
  - Registration across travel and recreation is down slightly but may not be a McLean only issue
  - For McLean, stability will help with future registration numbers
  - For soccer in general, World Cup will also help bring excitement back
  - Investing in the best coaches will continue to be a priority
- Need to work through financial implications of MLS Next and GA in our first year
- In summary, the budget is nearly balanced and the Club's financial status continues to be healthy

### **Field Development Update – Paula Abbate, Finance Director**

- A share of each travel and recreation players' registration fees is applied to the Club's field development fund (money in reserve to pay for field maintenance such as re-turfing)
  - The fund has a sufficient balance relative to forecasted outlays over the next 10 years which opens a range of future funding options
  - The Board needs to work with Club staff to determine the future approach to funding field development
  - The Finance Director will develop scenarios and bring them to the Board for a decision on the way forward

### **Technical Staff Recruitment and Retention Options– Paula Abbate, Finance Director**

- Technical staff compensation proposal will be reviewed at future board meeting
- The Board discussed options for adjusting the employment status mix (part time, full time) and management support for technical staff
- Regardless of option selected, the Club's priorities are recruiting and retaining highly qualified technical staff and providing training resources to support coaches
- The Finance Director and Board Treasurer will come back with options and additional background for further board discussions and decisions

## **Indoor Facility**

- Developing and maintaining an indoor facility may present the Club with financial challenges – further evaluation needed
- Cogeo will present options for financially supporting the development of an indoor facility as well as options for assessing the demand for and feasibility of such a facility during the Board's September 2025 meeting

## **Miscellaneous**

- Developing an onboarding session for new board members
  - The Chair will work with the Executive Director to develop a package of materials (with board structure / positions, priorities, financials, historical accounts of key initiatives) and an in-person session
- Board recruitment will be needed as four members roll off next year
- Successful gathering with Club Staff and Board members – recommendation to continue to do more of the gatherings